

EXCLUSIVE DISTRIBUTOR AGREEMENT

Party A (Supplier): NINGBO DURREX PUMPS CO., LTD

Party B (Distributor): FRISTAM-Pumpen, LTD, Moscow

After friendly negotiation between the two parties, Party A is willing to appoint Party B as the exclusive distributor in food industry in Russia to sell its products. In order to clarify the rights and obligations of both parties, this agreement is hereby concluded:

Exclusive distributor area: Russia

Exclusive distributor industry: Food industry, such as chocolate, concentrated milk, yoghurt, honey, syrup, juice, sauce, ice cream, milk, jelly, meat slurry and other food and semi-finished products.

I. Relationship between the parties

During the term of this agreement, the relationship between Party A and Party B is purely that of seller and buyer.

II. Products

The products referred to in this agreement are the products which are made by Party A (the pumps).

III. Distributor rights

Party A authorize Party B the right to sell Party A's products in Russia on an exclusive basis (only in the food industry, such as chocolate, concentrated milk, yoghurt, honey, syrup, juice, sauce, ice cream, milk, jelly, meat slurry, food additives, etc.)

IV. Price

Party A will offer preferential prices to Party B. The price term and payment term will refer to the corresponding quote sheet and contract.

V. Transaction method

Each transaction between the two parties must enter into a contract, and both parties shall be bound by each contract.

VI. Supplier responsibility

1. Party A agrees that Party B introduce its website to customers in Russia when conducting business and indicate its exclusive distribution status. And add Party B's contact information in this website: <https://www.durrexco.com/>.

2. Party A shall refer new customers in the distribution area with which it wishes to establish a business relationship to Party B.

3. Provide Party B with advice and information that will help to market the products.

VII. Distributor responsibilities

1. Maintain, at its own expense, an organization with business capacity to effectively market products for Party A.
2. Participate in some trade fairs or produce advertisements such as websites and catalogs to promote Party A's products at its own expense.
3. Provide Party A with relevant domestic business information.

VIII. Validity period

This agreement is valid for one year from the effective date.

If both parties fail to agree on the renewal of this agreement within three months before the expiration, this agreement will automatically expire at the end of the term and both parties will not be bound by it.

IX. Breach of contract

If either party to this Agreement commits a breach of contract, the other party may notify it in writing to rectify the breach. If the defaulting party does not rectify the default within one month, the other party has the right to suspend this agreement.

X. Supplement and amendment of the agreement

If there are any outstanding matters in this Agreement, both parties may supplement and amend it through negotiation. The written supplement and amendment agreement reached after consultation shall have the same legal effect as this agreement.

This agreement is in duplicate, one for each of A and B, both with the same legal effect, and shall take effect on the date of signing the contract.

THE SUPPLIER:

NINGBO DURREX PUMPS CO.,LTD

Contact Person: Vicky

Mob: + 86-574-88389820

Email: vicky@durrex-pump.com

THE DISTRIBUTOR:

FRISTAM-Pumpen, LTD, Moscow

Contact Person: Avalishvili Illarion

Mob: +79161122087

Email: info@fristam.ru

Sign and stamp here

Vicky Shen
宁波得利时泵业有限公司
NINGBO DURREX PUMPS CO.,LTD.
Apr 7. 2023

Sign and stamp here

